

KNOTWEED ***EXPRESS***

***Insurance Backed Guarantee
cover for your Japanese
Knotweed eradication
contracts.***

KNOTWEED EXPRESS

ARE YOU WORRIED ABOUT FINDING THE RIGHT CONTRACTOR FOR YOUR NEEDS?

There are many ways to choose a contractor but it is more reliable to look to those who are members of recognised trade bodies such as the Property Care Association (PCA), and in respect of Japanese knotweed eradication, are also a member of their Invasive Weed Group.

Contractors should issue a written guarantee for the work they have carried out. This means that you should be protected, subject to the terms and conditions, if the treatment work fails within the term of that written guarantee.

WHAT HAPPENS IF THE CONTRACTOR IS NO LONGER TRADING?

Members of the PCA are able to offer a Knotweed Express Insurance Backed Guarantee (IBG), provided by Guarantee Protection Insurance Ltd (GPI), to safeguard your written guarantee. By obtaining a Knotweed Express IBG through your chosen contractor you will be protected in the future if re-growth of Japanese knotweed occurs at the location of the original treatment as detailed within a management plan and the original contractor has ceased to trade.

The cover provided by a Knotweed Express IBG commences on completion of the treatment and monitoring work, this being the date that the contractor certifies, in the form of a Completion Certificate, that the treatment works and the monitoring works have been completed.

MOST CONTRACTORS PROVIDE GUARANTEES, OFTEN BETWEEN 2 AND 10 YEARS. HOWEVER, NOT ALL OF THESE WILL HAVE THE BACKING OF AN INSURANCE POLICY.

Imagine that Japanese knotweed re-grows during the guarantee period and you try calling your contractor only to discover they have ceased to trade. Who is going to re-treat the problem under your written guarantee?

More importantly who is going to pay for it? All too often the answer may be you - unless you have been given, or have taken out, insurance which supports this guarantee.

WHAT IS GPI'S KNOTWEED EXPRESS IBG?

The general principle of our Knotweed Express IBG is simple. It will honour the terms of the written guarantee, originally issued to you by your contractor, where that contractor has ceased to trade and is, therefore, unable to meet their guarantee obligations by carrying out or meeting the costs of any re-treatment works that may be required during their written guarantee.

If the re-growth of Japanese knotweed should occur, which should be covered under a written guarantee previously given by a contractor who has ceased to trade and where you have the benefit of a Knotweed Express IBG from GPI, you would make a claim to GPI. We would collect a completed claim form from you as well as copies of some important associated documentation in relation to your original treatment works, such as your completion certificate, original management plan and written guarantee.

Once this is received a re-inspection of the property would be organised by GPI and this would be carried out by an alternative PCA member contractor. There is a re-inspection fee payable (of approximately £250) in respect of each and every claim.

The fee would be returned to you, should the claim be valid.

Where the re-inspection report confirms the re-growth of Japanese knotweed in the area(s) originally treated, and detailed within your management plan, and that would also have been covered by the original contractors' written guarantee, GPI will meet the reasonable costs of the re-treatment works that are required.

GPI's Knotweed Express Insurance Backed Guarantee meets the demands and needs of those who have had invasive weed eradication work carried out by a PCA registered contractor and require insurance protection in the event that the original contractor has ceased trading and is unable to honour the terms of their written guarantee.

For full details of the cover provided by GPI's Knotweed Express IBG, as well as details of any significant or unusual exclusions or limitations of the cover, please see a copy of our Policy Summary, which is available on our website:

www.gp-insurance.co.uk/pca-insured-guarantees.php

MAKE A GOOD DEAL BETTER - ENSURE YOUR GUARANTEE IS INSURANCE BACKED.

How do I get a Knotweed Express Insurance Backed Guarantee?

When quoting for treatment works, your PCA member will include a policy or provide you with a quotation for a GPI Knotweed Express Insurance Backed Guarantee.

GPI can provide insurance cover for a period of up to ten years and only a one-off premium payment is required. The quotation will confirm the premium applicable and there may be an administration fee charged by the contractor (not more than £35).

If you wish to proceed with the purchase of a Knotweed Express IBG, you would simply confirm this to your chosen PCA member contractor and pay the appropriate premium, administration fee and Insurance Premium Tax. The contractor would then make an application to GPI and a policy documentation set would be issued for your retention.

It is important to note that the policy is issued based on an estimated completion date, however cover shall only commence on the completion date, this being the date that the contractor certifies, in the form of a Completion Certificate, that the treatment works and the monitoring works detailed in the Management Plan have been completed.

You should ensure that the PCA member provides you with a management plan prior to treatment work commencing and a completion certificate and written guarantee when the treatment and monitoring works have been completed.

COMPARISON

GPI Knotweed Express IBG VS Contractors stand-alone management plan and guarantee

Insurance Protection covering the eradication of Japanese Knotweed and associated invasive species.

GPI Knotweed Express Insurance
Backed Guarantee

Contractor Guarantee
(only)

Actual Period of Cover.

Up to 10 years

Only for as long as the
contractor is trading

Insurance Policy for each Property.



Protects against contractor ceasing to trade.



Underwritten by a UK based, authorised
and regulated insurance company.



> Who are GPI?

GPI is a UK based general insurer, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. With many years' experience, GPI specialises in the provision of IBG's.

> Contact Us

If you have any queries about the cover provided by our Knotweed Express Insurance Backed Guarantee product (your contractor is not able to discuss the cover with you as they are not a regulated firm, however GPI are happy to answer any enquiries that you may have), please address them direct to GPI by:



telephoning during office hours:

01292 268020

sending us an e-mail at:

info@gp-insurance.co.uk

or visiting our website:

www.gp-insurance.co.uk